

DORMAA WEST DISTRICT ASSEMBLY

In case of reply the number and the date of this letter should be quoted

DWDA/AC/04/34

Our Ref:

Your Ref:



OFFICE OF THE DORMAA WEST ADMINISTRATIONS

Post Office Box 4
Nkrankwanta - Bono Region
GHANA

Date: **21ST FEBRUARY, 2023**

SUBMISSION OF ANNUAL FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

We submit for your records and necessary action the 2022 Annual Financial Statement for Dormaa West District Assembly in accordance with Public Financial Management Act, 2016 (Act 921) Subsection (1) of Section 80 and the Public Financial Management Regulation 2019, LI 2378, Subsection (1) of the Section 214

Thank you.

PLN. IDDRISU MAHAMA
(AG. DIST. COORDINATING. DIRECTOR)
For: DISTRICT CHIEF EXECUTIVE

THE MUNICIPAL AUDITOR
AUDIT SERVICE
DORMAA AHENKRO

THE HON. MINISTER
MIN. OF LOCAL GOV'T RURAL DEV.
ACCRA

THE HON. MINISTER
MIN. OF FINANCE & ECON. PLANNING
ACCRA

THE CONT. & ACCT. GEN.
TREASURY HEADQUARTERS
ACCRA

cc: **All Hon. Assembly Members**
Dormaa West District Assembly
Nkrankwanta

All Zonal Council Chairmen
Dormaa West District Assembly
Nkrankwanta

In case of reply the number and date of the letter should be quoted

Ref. No:BAR/LA/CONF/12/13

Your Ref. No:

Tel: 233 (0) 302 664920/28/29

Fax: 233 (0) 302 6751495

Website: www.ghaudit.org



Good Governance
and Accountability

P. O. Box44

Sunyani

26 June, 2023

INDEPENDENT AUDITOR'S REPORT

TO THE DISTRICT CHIEF EXECUTIVE,
DORMAA WEST DISTRICT ASSEMBLY
NKRANKWANTA

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF DORMAA WEST DISTRICT ASSEMBLY

Report on the financial statements

We have audited the accompanying financial statements of the Dormaa West District Assembly which comprise the statement of financial position as at 31 December 2022, the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, except for the non-recognition of the outstanding balance on MPs Common Fund as a liability, the accompanying financial statements present fairly, in all material respects, the financial position of Dormaa West District Assembly as at 31 December 2022, and of its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Ghana.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of Dormaa West District Assembly in

accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The District Chief Executive (DCE) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the DCE determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process of Dormaa West District Assembly.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

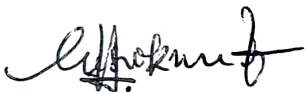
As part of an audit, in accordance with the ISSAIs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;
- b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for

the purpose of expressing an opinion on the effectiveness of the internal controls of Dormaa West District Assembly;

- d. All public monies have been expended for the purposes for which they were appropriated and expenditures have been made as authorised;
- e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the DCE; and
- f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilised and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.



**GEORGE ASIAMA KUMI,
DIRECTOR OF AUDIT,
BONO REGION,
FOR: AUDITOR-GENERAL.**

Cc:

The Auditor-General (2)

Audit Service

Accra

The District Auditor

Audit Service

Dormaa Ahenkro

The Regional Coordinating Director
Bono Regional Coordinating Council
Sunyani

The District Coordinating Director
Dormaa West District Assembly
Nkrankwanta

The Presiding Member
Dormaa West District Assembly
Nkrankwanta

The District Finance Officer
Dormaa West District Assembly
Nkrankwanta

FINANCIAL HIGHLIGHTS

The Financial Statements for 2022 was presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary highlights and analysis of the Financial Statements of Dormaa West District Assembly for the year ended 31 December, 2022 are presented below:

Budget Performance

a. Budgeted receipts - GHC9,499,630.00

In 2022, the total actual receipts of GHC7,153,381.41 was lower than the approved budget of GHC9,499,630.00 in 2022. The total receipts of GHC7,153,381.41 for 2022, compared with GHC5,499,238.48 received in 2021, showed an increase of GHC1,654,142.93 or 30.08 per cent more than the prior year.

b. Budgeted payments - GHC9,499,630.00

During the period under review, the Dormaa West District Assembly approved budget was GHC9,499,630.00 to spend on approved activities as compared to GHC8,583,447.53 in 2021. However, actual payments came to GHC6,456,179.83 (GHC4,896,158.23 in 2021), resulting in an overall net receipt of GHC697,201.58 compared to actual receipts of GHC7,153,381.41. The Organization also operated within the approved budget line expenditures.

Financial Performance

Revenue - GHC7,153,381.41

During the period under review, total revenue received by the Dormaa West District Assembly amounted to GHC7,153,381.41 compared with GHC5,499,788.48 received in the previous year, showing an increase of 30.07 per cent. This increase is attributable to increase in donor and government support to the Assembly during the year.

Expenses - GHC5,571,039.32

Total Expenses incurred by the Dormaa West District Assembly in 2022 amounted to GHC5,571,039.32 as against GHC4,896,708.23 for the previous year, showing a significant increase of GHC674,331.09 or 13.77 per cent. All expenditure items registered increases when compared with those of the previous year.

Operational results - GHC1,582,342.09

During the year under review, Dormaa West District Assembly recorded a surplus of GHC1,582,342.09 from its operations as compared to the reported surplus of

GHC603,080.25 in 2021. The increase in the surplus recorded was primarily due to decreased in expenditure on non-financial assets during the year. The net operational results was accordingly transferred to the Accumulated Fund Balances, resulting in an increase from adjusted fund balance of GHC6,444,283.77 in 2021 to GHC8,026,625.86 as at the end of 2022.

Financial Position

Asset - GHC8,578,392.62

As at 31 December, 2022, total assets of Dormaa West District Assembly stood at GHC8,578,392.62 as against GHC689,350.27 recorded in the previous year, representing an increase of GHC7,889,042.35 or 1144.41 per cent. Property Plant and Equipment amounting to GHC5,811,141.05 constituted 68 per cent of the total assets.

Liabilities - GHC551,766.76

Total liabilities representing outstanding amount due suppliers stood at GHC551,766.76 at the end of the year. At a current ratio of 2.51:1, our analysis showed that the Dormaa West District Assembly will be able to meet its short-term obligations as and when they fall due.

Fund Balances -GHC8,026,625.86

The Dormaa West District Assembly's Fund Balances stood at GHC8,026,625.86 as at 31 December 2022, compared with GHC689,350.27 as at 31 December 2021, registering an increase of GHC7,337,275.59 translating to 1064.38 per cent. This was due to capitalization of non-current assets during the year by the Dormaa West District Assembly.

21st February, 2023

**THE DISTRICT AUDITOR
AUDIT SERVICE
P.O. BOX 45
DORMAA AHENKRO**

**MANAGEMENT REPRESENTATION LETTER ON THE 2022 FINANCIAL
STATEMENTS**

This representation letter is provided in connection with your audit of the financial statements of Dormaa West District Assembly for the year ended 31 December, 2022 for the purpose of expressing an opinion as to whether or not the financial statements present fairly, in all material respects, the financial position of the Assembly as at 31 December 2022 and the results of its operations and its cash flows for the year then ended in accordance with the Public Financial Management Act 2016(Act 921), the Public Financial Management Regulations 2019, (L.I.5830) and other Legislations and directives made by the Controller and Accountant-General.

We acknowledge our responsibility for the accuracy of the accounting records and the fair presentation of the financial statements and we confirm, to the best of our knowledge and belief, the following representations given to you in connection with your duties as auditors of Dormaa West District Assembly for the year ended 31 December 2022.

Accounting policies

The accounting policies used by the Assembly are as stated in the financial statements and are consistent with those of the previous year.

Accounting records and transactions

We as management are responsible for the design and implementation of internal controls to minimise and detect the risk of error, misstatements and fraud.

We have made available to you all books of account and supporting documentation and all minutes of meetings and no information has been withheld.

To our knowledge the financial statements are free of material misstatements including omissions. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.

We have no plans that may alter materially the carrying value or classification of assets and liabilities reflected in the financial statements.

Except as disclosed in the financial statements, the results of operations for the year were not materially affected by transactions of an extraordinary or abnormal nature or of a sort not usually undertaken by the Assembly, or items relating to a prior year.

All transfer payments have been properly and completely accounted for and recorded in the proper period.

The budget has been prepared in accordance with the relevant regulations and instructions and is in line with set criteria and objectives.

Personnel expenditure represents payments in respect of services which have been rendered to the Assembly's by employees on the payroll of the Assembly.

Assets

We have no plans or intentions that will result in any excess or obsolete inventory.

The Assembly has satisfactory title to all assets, and there are no liens or encumbrances on the Assembly's assets in favour of third parties.

All assets were maintained and were stored in good condition during the financial year.

The current assets in the financial statements are expected, in our opinion, to produce at least the amounts at which they are stated. Adequate provision, in our opinion, has been made against all amounts owing to the Assembly which are known and may be expected to become irrecoverable.

Liabilities

The Assembly has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regularity authorities that could have a material effect on the financial statements in the event of non-compliance.

We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in Notes to the financial statements all guarantees that we have given to third parties.

We are not aware of any pending or threatened litigation, proceedings, hearings, claims or negotiations which may result in significant loss to the Assembly.

There have been no events subsequent to the year-end that require adjustment of or disclosure in the financial statements or notes thereto.

We are not aware of any capital expenditure projects entered into without a legal contract. There were no purchase commitments in excess of normal requirements or at prices in excess of prevailing market prices.

Other matters

There have been no irregularities involving management or employees that have a significant role in the accounting and internal control systems or that could have a material effect on the financial statements.

All known, actual or possible, non-compliance with laws and regulations, the effects of which should be considered when preparing financial statements, have been disclosed.

All the recorded expenditure transactions have been appropriately authorised during the year under review.

According to our knowledge there has been no fraud or suspected fraud affecting the financial statements and the operations of the Assembly.

Except as disclosed in the financial statements, no transactions involving management and others requiring disclosure in the financial statements have been entered into. We confirm the completeness of the information provided regarding the identification of related parties. The identity of, and balances and transactions with, related parties have been properly recorded and, where appropriate, adequately disclosed in the financial statements.

The required tender procedures have been followed and no commissions have been received by any employee of the Assembly.



**DISTRICT FINANCE OFFICER
(MR. FREDERICK ZAATO)**




**DISTRICT COORDINATING DIRECTOR
(MR. MAHAMA IDDRISU)**


DORMAA WEST DISTRICT ASSEMBLY

Annual Financial Statement of Accounts for the year ended 31st December, 2022

CERTIFICATE

We the undersigned confirm that the accompanying Annual Financial Statements and Accounts for the year ended 31st December, 2022 of the Dormaa West District Assembly represent all transactions undertaken during the year and have been compiled from the records and books of the Dormaa West District Assembly.


HEAD OF COST CENTRE
(PLN. IDDRISU MAHAMA)
AG. DISTRICT CO-ORD. DIRECTOR


HEAD OF ACCOUNTS
(FREDERICK ZAATO)
DISTRICT FINANCE OFFICER
DISTRICT FINANCE OFFICER
DORMAA WEST DISTRICT ASSEMBLY
NKRANKWANTA - BONO REGION.

NAME OF MMDA: DORMAA WEST DISTRICT ASSEMBLY

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER, 31, 2022.

ASSETS	NOTES	CURRENT	PREVIOUS
Current Assets			
Cash and Cash Equivalents	18	1,386,551.85	689,350.27
Receivables	19	-	-
Inventories	20	-	-
Total		1,386,551.85	689,350.27
Non Current Assets			
Investment	21	-	-
Property, plant and Equipment	22	5,811,141.05	4,972,678.51
Work-In-Progress	23	1,380,699.72	782,254.99
Land	24	-	-
Intangible asset	25	-	-
Non-Current Assets		7,191,840.77	5,754,933.50
Total ASSETS		8,578,392.62	6,444,283.77
LIABILITIES			
Current Liabilities			
Accounts Payables	26	551,766.76	-
Trust Monies	27	-	-
Short term borrowings	28	-	-
Total		551,766.76	-
NON CURRENT LIABILITIES			
Long- term borrowings	29	-	-
Total Non Current Liabilities		-	-
TOTAL LIABILITIES		551,766.76	-

NET ASSETS/(LIABILITIES)

8,026,625.86

6,444,283.77

FINANCED BY:

Accumulated fund b/f

6,444,283.77

4,966,680.53

Surplus/ (deficit) for the year

1,582,342.09

1,477,603.24

NET WORTH

8,026,625.86

6,444,283.77

SIGNATURE: 

(PRINCIPAL SPENDING OFFICER)

NAME:

DATE: 21/02/2023

DISTRICT CO-ORDINATING DIRECTOR
DORMAA WEST DIST. ASSEMBLY
NKERANKWANTA

NAME OF MMDA: DORMAA WEST DISTRICT ASSEMBLY

STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED DECEMBER, 31, 2022.

REVENUE	NOTE	ANNUAL BUDGET GH¢	PERIOD BUDGET GH¢	ACTUAL CURRENT GH¢	ACTUAL PREVIOUS GH¢
GoG Subvention	2	2,191,027.00	547,756.75	2,943,356.09	2,185,632.77
Internally Generated Fund	3	818,620.00	204,655.00	811,716.71	399,442.05
Donor	4	4,372,917.00	1,093,229.25	3,398,308.61	2,914,163.66
TOTAL REVENUE		7,382,564.00	1,845,641.00	7,153,381.41	5,499,238.48
EXPENDITURE					
Compensation of Employees	8	2,050,692.00	512,673.00	2,929,999.10	2,144,175.04
Goods and Services	9	4,816,225.00	1,204,056.25	2,136,204.85	1,536,011.23
Interest	10	-	-	-	-
Subsidy	11	-	-	-	-
Social Benefits	12	-	-	-	-
Other Expenses	13	515,647.00	128,911.75	488,343.25	341,448.97

Consumption of Fixed Asset

22

-

-

16,492.12

TOTAL EXPENDITURE

7,382,564.00

1,845,641.00

5,571,039.32

4,021,635.24

SURPLUS/(DEFICIT)

-

-

1,582,342.09

1,477,603.24

NAME OF MMDA: DORMAA WEST DISTRICT ASSEMBLY.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED DECEMBER,31, 2022.

		ANNUAL BUDGET	PERIOD BUDGET	ACTUAL CURRENT	ACTUAL PREVIOUS
	NOTE	GHC	GHC	GHC	GHC
RECEIPTS					
GOG Subvention	2	2,191,027.00	547,756.75	2,943,356.09	2,185,632.77
Internally Generated Fund	3	818,620.00	204,655.00	811,716.71	399,442.05
Donor	4	6,489,983.00	1,622,495.75	3,398,308.61	2,914,163.66
Other Receipts	5	-	-	-	-
Loans Received	6	-	-	-	-
Recovery of Financial Asset	7	-	-	-	-
TOTAL RECEIPTS		9,499,630.00	2,374,907.50	7,153,381.41	5,499,238.48
PAYMENTS					
Compensation of Employees	8	2,050,692.00	512,673.00	2,929,999.10	2,144,175.04
Goods and Services	9	4,816,225.00	1,204,056.25	2,136,204.85	1,536,011.23
Interest	10	-	-	-	-
Subsidy	11	-	-	-	-
Social Benefits	12	-	-	-	-
Other Expenses	13	515,647.00	128,911.75	488,343.25	341,448.97
Non-Financial Asset	14	2,117,066.00	529,266.50	901,632.63	874,522.99
Loan Repayments	15	-	-	-	-
Acquisition Financial Asset	16	-	-	-	-
Other Payments	17	-	-	-	-
TOTAL PAYMENTS		9,499,630.00	2,374,907.50	6,456,179.83	4,896,158.23
Net Receipts/ (Payments)				697,201.58	603,080.25
Cash and Bank Balance as at(Opening)				689,350.27	86,270.02
Cash and Bank Balance at(Closing)				1,386,551.85	689,350.27

**STATEMENT OF CHANGES IN NET ASSETS / EQUITY
FOR THE YEAR ENDED DECEMBER, 31, 2022.**

	CURRENT YEAR GH¢ GH¢	PREVIOUS YEAR GH¢ GH¢
NET WORTH		
Accumulated Surpluses / (Deficits) B/F	689,350.27	86,270.02
ADD: Prior Period Adjustments		
Cash and Cash Equivalents	-	-
Receivables	-	-
Inventories	-	-
Investment	-	-
Property, plant and Equipment	4,972,678.51	4,880,410.51
Work-In-Progress	782,254.99	-
Land	-	-
Accounts Payables	-	-
Trust Monies	-	-
Total Adjustments	5,754,933.50	4,880,410.51
Total Accumulated Surpluses / (Deficits) B/F	6,444,283.77	4,966,680.53
ADD:		
Surpluses / (Deficits) for the Period	1,582,342.09	1,477,603.24
TOTAL NET LIABILITIES/EQUITY	8,026,625.86	6,444,283.77

NAME OF MMDA: DORMAA WEST DISTRICT ASSEMBLY.

STATEMENT OF CASHFLOW FOR THE PERIOD ENDED DECEMBER, 31, 2022.

	NOTES	CURRENT GH¢	PREVIOUS GH¢
CASH FLOW FROM OPERATING ACTIVITIES			
Cash Receipt From Operating Activities			
GOG Subvention	2	2,943,356.09	2,185,632.77
IGF REVENUE	3	811,716.71	399,442.05
Donor	4	3,398,308.61	2,914,163.66
Other Receipts	5	-	-
Total Receipt		7,153,381.41	5,499,238.48
Cash Payment For Operating Activities			
Compensation of Employees	8	2,929,999.10	2,144,175.04
Goods and Services	9	2,136,204.85	1,536,011.23
Interest	10	-	-
Government Subsidies	11	-	-
Social Benefit	12	-	-
Other Expenses	13	488,343.25	341,448.97
Other Payments	17	-	-
Total Payment		5,554,547.20	4,021,635.24
NET CASHFLOW FROM OPERATING ACTIVITIES		1,598,834.21	1,477,603.24

CASHFLOW FROM INVESTING ACTIVITIES

Cash Receipt From Investing Activities

Disposal of Non-Financial Asset		-	-
Recovery of Loans	7	-	-
Sale of Investment		-	-
Recovery of Advances		-	-
Dividend Received		-	-

Total Receipt

-

Cash Payment For Investing Activities

Acquisition of Non-Financial Asset	14	901,632.63	874,522.99
Issue of Loans		-	-
Purchase of Investment		-	-
Issue of Advances		-	-

Total Payment

901,632.63 874,522.99

NET CASHFLOW FROM INVESTING ACTIVITIES

-901632.63	-874522.99
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CASHFLOW FROM FINANCING ACTIVITIES

16

Cash Receipt From Financing Activities

Proceeds from Domestic Borrowing	-	-
Proceeds from External Borrowing	-	-

Total Receipt

-

Cash Payment For Financing Activities

Repayment of Domestic Borrowing	-	-
Repayment of External Borrowing	-	-
Dividend Paid	-	-

Total Payment

NET CASHFLOW FROM FINANCING ACTIVITY

NET CHANGE IN STOCK OF CASH

CASH AND CASH EQUIVALENT AT BEGINNING

CASH AND CASH EQUIVALENT AT CLOSE

CASH AND CASH EQUIVALENT AT CLOSE

-	-
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697,201.58	603,080.25
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689,350.27	86,270.02
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1,386,551.85	689,350.27
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0.00	0.00
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1,386,551.85	689,350.27
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NAME OF MMDA: DORMAA WEST DISTRICT ASSEMBLY.

STATEMENT OF YEAR TO DATE RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED DECEMBER, 31, 2022.

RECEIPTS	NOTE	ANNUAL BUDGET GH¢	YTD BUDGET GH¢	PREVIOUS ACTUAL GH¢	CURRENT ACTUAL GH¢	YTD ACTUAL GH¢	BUDGET BALANCE GH¢
CoG Subvention	2	2,191,027.00	2,191,027.00	2,086,627.95	856,728.14	2,943,356.09	(752,329.09)
Internally Generated Fund	3	818,620.00	818,620.00	539,579.42	272,137.29	811,716.71	6,903.29
Donor	4	6,489,983.00	6,489,983.00	2,282,820.09	1,115,488.52	3,398,308.61	3,091,674.39
Other Receipts	5	-	-	-	-	-	-
Loans Received	6	-	-	-	-	-	-
Recovery of Financial Asset	7	-	-	-	-	-	-
TOTAL RECEIPTS		9,499,630.00	9,499,630.00	4,909,027.46	2,244,353.95	7,153,381.41	2,346,248.59
PAYEMENTS							
Compensation of Employees	8	2,050,692.00	2,050,692.00	2,144,175.04	858,934.46	2,929,999.10	879,307.10
Goods and Services	9	4,816,225.00	4,816,225.00	1,536,011.23	652,730.39	2,136,204.85	(2,680,020.15)
Interest	10	-	-	-	-	-	-
Subsidy	11	-	-	-	-	-	-
Social Benefits	12	-	-	-	-	-	-
Other Expenses	13	515,647.00	515,647.00	341,448.97	246,749.82	488,343.25	(27,303.75)
Non-Financial Asset	14	2,117,066.00	2,117,066.00	874,522.99	443,213.90	901,632.63	-
Loan Repayments	15	-	-	-	-	-	-
Acquisition Financial Asset	16	-	-	-	-	-	-
Other Payments	17	-	-	-	-	-	-
TOTAL PAYMENTS		9,499,630.00	9,499,630.00	4,896,158.23	2,201,628.57	6,456,179.83	(1,828,016.80)

Net Receipts/ (Payments)

697,201.58

Cash and Bank Balance as at(Opening)

689,350.27

Cash and Bank Balance at(Closing)

1,386,551.85

NAME OF MMDA: DORMAA WEST DISTRICT ASSEMBLY

STATEMENT OF YEAR TO DATE FINANCIAL PERFORMANCE FOR THE
PERIOD ENDED, DECEMBER,31, 2022.

REVENUE	NOTE	ANNUAL BUDGET GH¢	YTD BUDGET GH¢	PREVIOUS ACTUAL GH¢	CURRENT ACTUAL GH¢	YTD ACTUAL GH¢	BUDGET BALANCE GH¢
GoG Subvention	2	2,191,027.00	2,191,027.00	2,185,632.77	856,728.14	2,943,356.09	(752,329.09)
Internally Generated Fund	3	818,620.00	818,620.00	399,442.05	268,273.99	811,716.71	6,903.29
Donor	4	4,372,917.00	4,372,917.00	2,914,163.66		3,398,308.61	974,608.39
TOTAL REVENUE		7,382,564.00	7,382,564.00	5,499,238.48	1,125,002.13	7,153,381.41	229,182.59
EXPENDITURE							
Compensation of Employees	8	2,050,692.00	2,050,692.00	2,144,175.04	286,086.30	2,929,999.10	2,144,175.04
Goods and Services	9	4,816,225.00	4,816,225.00	1,536,011.23	652,730.39	2,136,204.85	1,536,011.23
Interest	10	-	-	-	-	-	-
Subsidy	11	-	-	-	-	-	-
Social Benefits	12	-	-	-	-	-	-
Other Expenses	13	515,647.00	515,647.00	341,448.97	488,343.25	488,343.25	341,448.97
Consumption of Fixed Asset	22	-	-	-	-	16,492.12	-
TOTAL EXPENDITURE		7,382,564.00	7,382,564.00	4,021,635.24	1,427,159.94	5,571,039.32	4,021,635.24
SURPLUS/(DEFICIT)		0.00	0.00	1,477,603.24	-302,157.81	1,582,342.09	-3,792,452.65